

TOWN OF GUILDERLAND  
INDUSTRIAL DEVELOPMENT AGENCY

MEETING MINUTES

June 22, 2007

Board Members Present:

James Shahda, Chairman  
William Young, Vice Chairman/Secretary  
James Runko, Treasurer  
James Lozano, Secretary  
Michael Bopp, Member

Staff Members Present:

A. Joseph Scott, III, Esq.,  
Agency Counsel and Bond  
Counsel  
Linda Cure, Agency Secretary

Board Members Absent:

Staff Members Absent:

Other Attendees:

Gary Milford, Wildwood Programs, Inc.

J. Stephen Reilly, Esq., Whiteman, Osterman & Hanna LLP, counsel for Wildwood Programs.

The meeting of the Industrial Development Agency held on Friday, June 22, 2007, was called to order by Chairman Shahda at 8:00 a.m.

I. Treasurer's Report

No treasurer's report

II. Chairperson's Report

Chairman Shahda welcomed Linda Cure as the new Agency Secretary to replace Sandy Cowin as of June 1, 2007.

Chairman Shahda confirmed that a Public Hearing on the proposed Wildwood Programs, Inc. project was held on June 18, 2007 at Guilderland Town Hall. A. Joseph Scott, III, Agency and Bond Counsel, Christine Carey of Wildwood Programs, Inc. and John Allen, Esq., from Whiteman, Osterman & Hanna, counsel to Wildwood, were in attendance. Also in attendance was Karine Abalyan of the Spotlight.

III. Unfinished Business

The meeting minutes from the May 18, 2007 meeting were presented to the board members. A motion was made by Mr. Bopp to approve the minutes, seconded by Mr. Young and unanimously approved.

After discussion, the following motions were made to approve the Wildwood Programs, Inc. project:

A motion was made by Mr. Runko to accept the project at the current fee structure, seconded by Mr. Lozano and passed unanimously.

A motion was made by Mr. Young to approve the SEQR resolution, seconded by Mr. Bopp and passed unanimously.

A motion was made by Mr. Lozano to approve the inducement resolution, seconded by Mr. Young and passed unanimously.

A motion was made by Mr. Young to approve the bond resolution, seconded by Mr. Runko and passed unanimously.

IV. New Business

There was no new business before the Board.

V. Adjournment

Chairman Shahda adjourned the meeting of the Industrial Development Agency at 9:40 a.m.

Respectfully submitted,

Linda Cure  
Agency Secretary