

**Town of Guilderland  
Industrial Development Agency**

**Projected Budget**  
January 1, 2007 - December 31, 2007

**2007**

**Opening Balance (approximately):** \$ 65,000.00

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**Income:**

Filing Fees: \$ -  
Total Filing Fees \$ -

Project Fees: \$ -  
Total Project Fees \$ -

Interest Earned (\$65,000 @ 4% interest) \$ 2,600.00

**Total Income** \$ 2,600.00

**Expenses:**

Administrative Assistant Salary \$ 1,500.00  
Administrative Expenses -  
Accounting Fees 2,500.00  
NYS Economic Development Council Fees 750.00  
Consultant Fees (Hodgson & Russ - Accountabilities Act) 7,000.00

**Total Expenses** \$ 11,750.00

**Net Gain/(loss) in Operations** \$ (9,150.00)

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**Ending Balance:** \$ 55,850.00

