

**TOWN OF GUILDERLAND  
INDUSTRIAL DEVELOPMENT AGENCY**

**BUDGET  
JANUARY 1, 2008 - DECEMBER 31, 2008**

<b><u>OPENING BALANCE (DECEMBER 31, 2007)</u></b>	<b><u>2008</u></b>
12/31/07	\$111,777.83
<b><u>INCOME:</u></b>	
PROJECT FEES:	\$0.00
TOTAL PROJECT FEES	\$0.00
INTEREST EARNED (\$111,000 @ 3% INTEREST)	\$3,353.31
<b>TOTAL INCOME:</b>	<b>\$3,353.31</b>
<b><u>EXPENSES:</u></b>	
ADMINISTRATIVE ASSISTANT SALARY	\$2,000.00
CFP SALARY	\$1,000.00
ADMINISTRATIVE EXPENSES	\$100.00
ACCOUNTING FEES	\$3,500.00
NYS ECONOMIC DEVELOPMENT COUNCIL FEES	\$750.00
CONSULTANT FEES (HODGSON RUSS LLP - ACCOUNTABILITIES ACT)	\$7,000.00
<b>TOTAL EXPENSES</b>	<b>\$14,350.00</b>
<b>NET GAIN/(LOSS) IN OPERATIONS</b>	<b>(\$10,996.69)</b>
<b><u>ENDING BALANCE:</u></b>	
	<b>\$100,781.14</b>