

Budget Report for Guilderland Industrial Development Agency

Fiscal Year Ending: 12/31/2020

Run Date: 10/11/2019

Status: CERTIFIED

Certified Date: 10/11/2019

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$9,250.00	\$9,750.00	\$10,250.00	\$10,250.00	\$10,250.00	\$10,250.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$500.00	\$750.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$9,750.00</b>	<b>\$10,500.00</b>	<b>\$12,750.00</b>	<b>\$12,750.00</b>	<b>\$12,750.00</b>	<b>\$12,750.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$25,750.00	\$27,400.00	\$28,000.00	\$28,000.00	\$28,000.00	\$28,000.00
Other Employee Benefits	\$2,000.00	\$2,100.00	\$2,600.00	\$2,600.00	\$2,600.00	\$2,600.00
Professional Services Contracts	\$9,200.00	\$13,400.00	\$14,550.00	\$14,550.00	\$14,550.00	\$14,550.00
Supplies And Materials	\$1,300.00	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00
Other Operating Expenditures	\$3,800.00	\$4,700.00	\$12,500.00	\$12,500.00	\$12,500.00	\$12,500.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$92,050.00</b>	<b>\$98,200.00</b>	<b>\$108,250.00</b>	<b>\$108,250.00</b>	<b>\$108,250.00</b>	<b>\$108,250.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$82,300.00)</b>	<b>(\$87,700.00)</b>	<b>(\$95,500.00)</b>	<b>(\$95,500.00)</b>	<b>(\$95,500.00)</b>	<b>(\$95,500.00)</b>

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**The authority's budget, as presented to the Board of Directors, is posted on the following website:** <https://www.townofguilderland.org/industrial-development-agency/pages/annual-budgets>

**Additional Comments**